

# Town of Southwick, Massachusetts

454 College Highway, Southwick, MA 01077

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## Finance Committee's Pro's & Con's of STM

Special Town Meeting  
May 16, 2017  
PROS AND CONS

### Article 1

**PRO:**

This article allows salary adjustments based upon negotiations with various bargaining units, cost of living adjustments and/or market adjustments as determined by the Board of Selectmen.

**CON:**

Failure to pass would cause the Board of Selectmen to renegotiate all of the various agreements.

### Article 2

**PRO:**

Additional year end account adjustments to provide sufficient funds to cover current year expenditures exceeding budgeted amounts.

**CON:**

Failure to pass would cause these expenditures to be carried over to the next fiscal year potentially causing similar problems again.

### Article 3

**PRO:**

These capital expenditures are a necessary operating expense. Since free cash is available, it would be prudent to acquire these items this year.

**CON:**

The alternative is to budget for these items in Fiscal year 2018. This approach leaves less funding for other FY 18 purchases.  
Repairs.

### Article 4

**PRO:**

The Other Post Employment Benefits Trust fund was created to ensure the benefits coverage of retired employees of the Town of Southwick. The Town votes to place a specific amount of money into this fund on an annual basis to ensure the funds will be available as needed for our retired employees.

**CON:**

None