

# Town of Southwick, Massachusetts

454 College Highway, Southwick, MA 01077

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## Finance Committee's Pro's & Con's of the Special Town Meeting

### Article 1.

PRO: Contractual obligations commit the town to this expenditure.

CON: Economic conditions warrant belt-tightening at this time.

### Article 2.

PRO: These are necessary expenses due to unforeseen weather demands.

CON: None

### Article 3.

PRO: This is a transfer of line items in the current budget. If approved, does not require any additional funding.

CON: Since the computer hardware is required for operations and repairs that would solve the problem would be almost as expensive as replacement, replacement is the only reasonable option.

### Article 6.

PRO: A vote to re-appropriate of the remaining bond funds will allow use for a like project, in this case for repair of the storm drainage outfall and headwall opposite #20 Depot Street and the culvert of Fred Jackson Road at Shurtleff Brook Culvert and/or any other action relative thereto.

CON: A vote no for re-appropriation the remaining bond funds will require that the money be remain unused and the storm drainage outfall and headwall opposite #20 Depot Street and the culvert of Fred Jackson Road at Shurtleff Brook Culvert will remain unrepaired.

### Article 7.

PRO: A vote to rescind will allow the Town to rescind certain amounts that were authorized to be borrowed. The amounts authorized are no longer needed for projects for which the monies were projected and thus limit the Town's capacity for borrowing in the future.

CON: A no vote to rescind certain amounts that were once authorized to be borrowed may result in a lower grade in the Town's bond rating and unfavorably affect the Town's ability to borrow at a lower interest rate in the future.