

Town of Southwick, Massachusetts

454 College Highway, Southwick, MA 01077

Finance Committee's Pro's & Con's of ATM

MAY 19, 2015
Annual TOWN MEETING
PROS AND CONS

ARTICLE 7, 8 & 9

Pro:

The Town is eligible to apply for grants and low interest loans from the USDA.

Con:

Failure to do so the Town will not qualify for the grant. DEP has an order to do the repair.

ARTICLE 10

PRO:

Design and construction will be done simultaneously which will be cost effective.

CON:

The project will cost more to do separately.

ARTICLE 11

PRO:

This will allow for more accurate meter reads.

CON: It will cost more later.

ARTICLE 12

PRO:

This will allow the budget to be approved as submitted

CON:

A no vote could limit the Town's ability to function and pay incurred liabilities.

ARTICLE 15

PRO:

This will allow the above noted departments to allocate expenditures of funds for the purposes noted without further appropriation.

CON:

There is none.

ARTICLE 16

PRO:

The taxpayers agreed to pay an additional 3% tax annually towards the Community Preservation Fund. This Article outlines the transfers of the individual reserves within the Community Preservation

Committee, which the Town of Southwick has agreed to. The balance of the tax generated monies, 70%, will be deposited in their General Fund.

CON:

If we do not approve this article, we would be in violation of our agreement with the Commonwealth and Town of Southwick.

ARTICLE 17

PRO:

This Article allows the transfer of monies, not to exceed 4% of the collect taxes, to be used for administrative and operational expenses of the Community Preservation Committee. This provision is allowed under the agreement.

CON:

None

ARTICLE 19

PRO:

Passing Article 19 will allow the schools to operate as budgeted.

CON: Failure to Pass Article 19 could mandate cuts to education services provided by the Town.

ARTICLE 20

PRO:

A yes vote will allow funds from retiring bonds to be used to help pay the new debt source of the School Capital projects. This will help keep property tax assessment lower.

CON:

A no vote will not allow the replacement of buses or needed school related equipment .

ARTICLE 37

PRO:

This will allow the various locations as accepted roads in the Town of Southwick.

CON:

There is none

ARTICLE 38

PRO:

This will provide savings to the Municipal and School electric bills.

CON:

The Town will lose the opportunity.

ARTICLE 39

PRO:

The tanks need to be installed for Town Complex use.

CON:

None