

Town of Southwick, Massachusetts

454 College Highway, Southwick, MA 01077

Finance Committee Warrant Explanations STM October 27, 2008

Town of Southwick
Finance Committee Explanations
Special Town Meeting @ 10/27/08

Article 1:

The total of \$1,577,738 voted at Town Meeting for the rebuilding of the pump stations was correct, but the dollar fund sources should have been as follows: \$750,000 from Water Retained Earnings and \$827,838 from Raise and Appropriate.

Article 2 & Article 3:

The Town Treasurer/Collector/Clerk upon completion of the required certifications would be eligible to collect an additional \$2,000 of compensation annually. There would be no financial impact for this fiscal year. We support this article because it is in the best interest of the Town to encourage job certifications.

Article 4:

Two water reading devices would be replaced for the sum of \$20,000.00 to be paid from Water Retained Earnings. Since these units cannot be repaired a potential loss in revenues may occur if they become inoperable during the crucial water reading times.

We concur with the decision of the Water Commissioners to increase the administrative fee to the town in the amount of \$66,400.00 from \$31,200.00. The increase of \$35,200.00 would be a transfer of funds from Water Retained Earnings. This results in a more equitable sharing of the noted expenditures.