

Town of Southwick, Massachusetts

454 College Highway, Southwick, MA 01077

Finance Committee STM Explanations May 20, 2008

Town of Southwick
FINCOM Explanations
Special Town Meeting
May 20, 2008

Article 1:

This represents a transfer of funds from the existing Salary Reserve account to various Police salary line items to fund the new three year union contract effective July 1, 2007 for the fiscal years 2008 to 2010. The old contract expired June 30, 2007. The new contract calls for 3% increases each year. This rate is within the range offered members of other departments and communities similar in size to Southwick.

Article 2:

This past year, the Town experienced an above average winter snow fall. As a result, the amount appropriated for these snow removal activities (\$197,336) was inadequate (actual expenses \$415,688), resulting in a deficit balance (\$218,352). As has happened in prior years so affected, the additional requested appropriation (\$220,000) amount should allow the town to close out the winter season without having a deficit in the accounts.

Article 3:

This article is to approve a maximum appropriation amount of \$350,000 to properly repair the Town Hall heating system. The current system configuration has caused the system to experience numerous leaks. The problem needs to be corrected during the spring and summer months when the heating system is not in operation. The present course of action is to repair the system and at the same time to pursue all available remedies against the insurance company and contractor. Any funds received from these actions would be used to offset the cost of repair.