



COMMONWEALTH OF MASSACHUSETTS

# Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

## FINANCE COMMITTEE AGENDA

### Amendment #2 Hybrid Meeting

**MEMBERS:** Chairman, Joseph Deedy  
Vice Chairman, Aleda DeMaria  
Paul Connolly  
Karen Demaio  
Robert Horacek  
David Methe  
Dr. Richard Zalowski

**ASSOCIATE MEMBER:** Sheri Knowlton

**DATE:** August 29, 2023, Tuesday

**TIME:** 5:30 p.m.

**PLACE:** Town Hall

**Notice:** In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch to remote meeting zoom only for the posted meeting.

*All meetings of the Finance Committee are recorded.*

Meeting Notice: This meeting held Pursuant to Chapter 2, Acts of 2023 (Format- Hybrid Meeting)

In the event of any technical difficulties, we will ensure a recorded tape of the proceedings is placed upon the Town Web page after the meeting.

Join Zoom Meeting

<https://southwickma.zoom.us/j/81138292176?pwd=bkRxcmtHcDhaay8vRm5NY1JOZkpPdZ09>

Meeting ID: 811 3829 2176

Passcode: 514765

One tap mobile

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#### Public Comments:

**Minutes:** Approval of Minutes for 5/2/2023 and 6/27/2023.

**Reserve Fund Transfer:** There is one Reserve Fund Transfer Request requiring review and a vote:  
-The DPW requests funds in the amount of \$20,000.00 to cover the increase in cost for line striping of Town roads.

#### Agenda:

- Reconstitute the Finance Committee: Vote for Chairman and Vice Chairman
- Discuss the Liaison List.
- Vote to authorize Finance Committee Chair and Vice-Chairperson to approve Reserve Fund Transfer Requests.

#### New Business:

#### Old Business:

**Free Cash** = TBD

**Stabilization** = \$2.86 million (interest received quarterly Sept./Dec./March/June)

**Reserve Fund** = \$163,000.00 (Fiscal Year 2024)