



COMMONWEALTH OF MASSACHUSETTS

# Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

## FINANCE COMMITTEE AGENDA

### Amendment #1

### Hybrid Meeting

**MEMBERS:** Chairman, Joseph Deedy  
Vice Chairman, Aleda DeMaria  
Paul Connolly  
Karen Demaio  
Robert Horacek  
David Methe  
Dr. Richard Zalowski

**ASSOCIATE MEMBER:** Sheri Knowlton

**DATE:** June 27, 2023, Tuesday

**TIME:** 5:30 p.m.

### PLACE: Town Hall

**Notice:** In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch to remote meeting zoom only for the posted meeting.

*All meetings of the Finance Committee are recorded.*

Meeting Notice: This meeting held Pursuant to Chapter 2, Acts of 2023 (Format- Hybrid Meeting)

In the event of any technical difficulties, we will ensure a recorded tape of the proceedings is placed upon the Town Web page after the meeting.

Join Zoom Meeting

<https://southwickma.zoom.us/j/85769555372?pwd=QjNHOHllldFcraXIIVG9lQ25nVXhOQT09>

(Copy and paste the above address into your web browser if the link fails)

Meeting ID: 857 6955 5372

Passcode: 066810

One tap mobile

+16469313860,,85769555372# US

+19292056099,,85769555372# US (New York)

### Public Comments:

**Minutes:** Approval of Minutes for 5/16/2023 Consent Agenda Meeting

### Reserve Fund Transfer:

-Treasurer/Clerk/Collector - Requesting \$1,000.00 to supplement the balance owed for Police Officers for the Town Elections and Town Meeting.

-Legal Fees - Requesting \$12,000.00 for legal expenses for Board/Committee support, Litigation, MA DEP appeals, Special Town Meeting and Annual Town Meeting preparation, MA AG office parity study requirement.

**Agenda:**

- Vote to Authorize the Chairman and Vice Chairman to approve FY2023 Year-End Transfers through the Municipal Modernization Act.
- Review proposed FY2023 Year-End Transfers.
- Vote to Authorize the Chairman and Vice Chairman to sign Reserve Fund Transfers in the amount of \$10,000.00 and under.

**New Business:**

**Old Business:**

**Free Cash** = \$3.84 million

**Stabilization** = \$2.83 million (interest received quarterly Sept./Dec./March/June)

**Reserve Fund** = \$101,570.00 (Fiscal Year 2023)