



COMMONWEALTH OF MASSACHUSETTS

# Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

## FINANCE COMMITTEE AGENDA Hybrid Meeting

**MEMBERS:** Chairman, Joseph Deedy  
Vice Chair, Aleda DeMaria  
Karen Demaio  
Paul Connolly  
Robert Horacek  
Dr. Richard Zalowski  
David Methe

**ASSOCIATE MEMBER:** Sheri Knowlton

**DATE:** May 2, 2023, Tuesday

**TIME:** 5:30 p.m.

**PLACE:** Town Hall

**Notice:** In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch to remote meeting zoom only for the posted meeting.

*All meetings of the Finance Committee are recorded.*

Meeting Notice: This meeting held Pursuant to Chapter 2, Acts of 2023 (Format- Hybrid Meeting)

In the event of any technical difficulties, we will ensure a recorded tape of the proceedings is placed upon the Town Web page after the meeting.

Join Zoom Meeting

<https://southwickma.zoom.us/j/89070260123?pwd=L3QvbHdrOTEzNnB1bWlXcm1MU25VZz09>

Meeting ID: 890 7026 0123

Passcode: 406246

One tap mobile

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### Public Comments:

**Minutes:** Approval of the 4/25/23 Minutes

### Reserve Fund Transfer:

### Agenda:

-Discussion and approval of the Pros and Cons of the Financial Articles for the Special Town Meeting and the Annual Town Meeting Warrants.

-Recommendations of the Financial Articles for the Special Town Meeting and Annual Town Meeting Warrants.

### New Business:

### Old Business:

**Free Cash** = \$3.84 million

**Stabilization** = \$2.83 million (interest received quarterly Sept./Dec./March/June)

**Reserve Fund** = \$101,570.00 (Fiscal Year 2023)