



COMMONWEALTH OF MASSACHUSETTS

# Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

## FINANCE COMMITTEE & SELECT BOARD JOINT MEETING FY 24 Budget and Town Meeting Actions Hybrid Meeting

**MEMBERS:** Chairman, Joseph Deedy  
Vice Chair, Aleda DeMaria  
Karen Demaio  
Paul Connolly  
Robert Horacek  
Dr. Richard Zalowski  
David Methe

**ASSOCIATE MEMBER:** Sheri Knowlton

**DATE:** April 11, 2023, Tuesday

**TIME:** 5:30 p.m.

**PLACE:** Town Hall Auditorium

**Notice:** In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch to remote meeting zoom only for the posted meeting.

*All meetings of the Finance Committee are recorded.*

Meeting Notice: This meeting held Pursuant to Chapter 2, Acts of 2023 (Format- Hybrid Meeting)

In the event of any technical difficulties, we will ensure a recorded tape of the proceedings is placed upon the Town Web page after the meeting

Town of Southwick, MA

Topic: Select Board & Finance Committee Joint Meeting

Time: Apr 11, 2023 05:30 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://southwickma.zoom.us/j/83567707150?pwd=WEt0cHdsaDNVdnpDbkN3YUY4TzBKdz09>

Meeting ID: 835 6770 7150

Passcode: 129610

Dial by your location +1 929 205 6099 US (New York) +

Find your local number: <https://southwickma.zoom.us/j/83567707150>

### ATTENDANCE:

Finance Committee Chair - Joseph Deedy  
Finance Committee Vice-Chair - Aleda DeMaria  
Paul Connolly  
David Methe  
Dr. Richard Zalowski  
Karen Demaio  
Robert Horacek  
Sheri Knowlton, Associate  
Accounting Staff

Select Board Chairman - Russell S. Fox  
Select Board Vice Chairman - Douglas Moglin  
Clerk, Jason Perron  
Chief Administrative Officer - Karl Stinehart  
Asst. Chief Administrative Officer - Nadine Cignoni

Action Items, Bills, Mail, Correspondence, Vendor and/or Personnel Contracts, Personnel Decisions, Policy Adoptions, Payroll Actions, Old Business, New Business, Etc.-Possible Motions/Votes:

Discuss and Finalize FY 24 Town Budget line items, Bond Authorizations, Available Funds and A.R.P.A. Fund use.

**Old Business & Dates to Remember:**  
**Other related matters by Finance Committee**

**New Business:**  
STM & ATM Warrant Articles Discussion and Decisions

**Free Cash** = \$3.84 million

**Stabilization** = \$2.83 million (interest received quarterly Sept./Dec./March/June)

**Reserve Fund** = \$104,570.00 (Fiscal Year 2023)

## **TOWN CLERK – PLEASE POST**

The Board reserves the right to move parts of the agenda out of order and take up posted items either earlier/later.