



COMMONWEALTH OF MASSACHUSETTS

Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

FINANCE COMMITTEE AGENDA Hybrid Meeting

MEMBERS: Chairman, Joseph Deedy
Vice Chair, Aleda DeMaria
Karen Demaio
Paul Connolly
Robert Horacek
Dr. Richard Zalowski
David Methé

ASSOCIATE MEMBER: Sheri Knowlton

DATE: February 28, 2023, Tuesday

TIME: 5:30 p.m.

PLACE: Land Use Boards Hearing Room
Town Hall – 2nd Floor

Notice: In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch to remote meeting zoom only for the posted meeting.

All meetings of the Finance Committee are recorded.

Town of Southwick, MA
Topic: Finance Committee Meeting
Time: Feb 28, 2023 05:30 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://southwickma.zoom.us/j/88618788371?pwd=SFEzbnU0aDFtMXc1TUkwUjg1WVBrUT09>

Meeting ID: 886 1878 8371

Passcode: 678898

One tap mobile

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Public Comments:

Minutes: Approval of the 1/24/23 Meeting Minutes

Agenda:

New Business:

-Select Board/Finance Committee FY2023 Budget Hearings, Land Use Hearing Room

-March 11, 2023, 8:00 a.m.-12:00 p.m.

-March 25, 2023, 8:00 a.m.-12:00 p.m.

-Finance Committee Meeting March 25, 2023 following Budget Hearing

Old Business:

Reserve Fund Transfer: There are two Reserve Fund Transfer Requests requiring review and a vote:

-Legal Advertisements requests funds in the amount of \$10,000.00 for Public Hearings and Job Advertisements

-Street Lighting requests funds in the amount of \$10,000.00 for decorative lights installation and repairs

Free Cash = \$3.84 million

Stabilization = \$2.83 million (interest received quarterly Sept./Dec./March/June)

Reserve Fund = \$141,970.00 (Fiscal Year 2023)