



COMMONWEALTH OF MASSACHUSETTS

Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

FINANCE COMMITTEE AGENDA Hybrid Meeting

MEMBERS: Chairman, Joseph Deedy
Vice Chair, Aleda DeMaria
Karen Demaio
Paul Connolly
Robert Horacek
Dr. Richard Zalowski
David Methe

ASSOCIATE MEMBER: Sheri Knowlton

DATE: January 24, 2023, Tuesday

TIME: 5:30 p.m.

PLACE: Land Use Boards Hearing Room
Town Hall – 2nd Floor

All meetings of the Finance Committee are recorded.

Town of Southwick, MA
Topic: Finance Committee
Time: Jan 24, 2023 05:30 PM Eastern Time (US and Canada)
Join Zoom Meeting

<https://southwickma.zoom.us/j/83887739022?pwd=MEpXSDlDTk5pUDkyTVByRmE4ZlBZQT09>

Meeting ID: 838 8773 9022

Passcode: 080688

One tap mobile

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+13052241968,,83887739022# US

Public Comments:

Minutes: Approval of the 12/13/22 Meeting Minutes.

Agenda: Review and approval of the Finance Committee FY2024 budget request.

New Business:

Old Business: J. Deedy to provide the stabilization fund details.

Reserve Fund Transfer:

Free Cash = TBD

Stabilization = \$2.83 million (interest received quarterly Sept./Dec./March/June)

Reserve Fund = \$141,970.00 (Fiscal Year 2023)