



COMMONWEALTH OF MASSACHUSETTS

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TOWN CLERK
OCT 27 2022

Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

FINANCE COMMITTEE AGENDA Hybrid Meeting

MEMBERS: Chairman, Joseph Deedy
Vice Chair, Aleda DeMaria
Karen Demaio
Paul Connolly
Robert Horacek
Dr. Richard Zalowski
David Methe

ASSOCIATE MEMBER: Sheri Knowlton

DATE: October 31, 2022, Monday

TIME: 5:30 p.m.

PLACE: Land Use Boards Hearing Room
Town Hall – 2nd Floor

All meetings of the Finance Committee are recorded.

Town of Southwick, MA

Topic: Finance Committee Meeting

Time: Oct 31, 2022 05:30 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://southwickma.zoom.us/j/83233308232?pwd=bVhqNlZ2L3hsTzduQnBUMmlrYUtdDz09>

Meeting ID: 832 3330 8232

Passcode: 456146

One tap mobile

+16469313860,,83233308232# US

+19292056099,,83233308232# US (New York)

Public Comments:

Minutes: Approval of the 10/04/22 Meeting Minutes.

Agenda:

- Special Town Meeting Warrant Articles
Develop and approve Pros and Cons on the Financial Articles for the Special Town Meeting.
Recommendation Votes for Special Town Meeting Warrant Articles.
- FY24 Budget Framework

New Business:

Old Business:

Reserve Fund Transfer - Conservation Commission request for a secretarial funds gap.
Conservation Commission request for additional funds for conference and travel.

Free Cash = TBD

Stabilization = \$2.80 million (interest received quarterly Sept./Dec./March/June)

Reserve Fund = \$153,400.00 (Fiscal Year 2023)