COMMONWEALTH OF MASSACHUSETTS



Southwick # Town of



COLLEGE HIGHWAY, SOUTHWICK, MA 01077

FINANCE COMMITTEE AGENDA

Amendment #2 In person only

MEMBERS: Chairman, Joseph Deedy

Vice Chair, Aleda DeMaria

Sheila Chamberlin Karen Demaio **Paul Connolly Robert Horacek**

Dr. Richard Zalowski

ASSOCIATE MEMBER: David Methe

Sheri Knowlton

September 13, 2022, Tuesday DATE:

TIME: 5:30 p.m.

PLACE: Conference Room 2

Town Hall

All meetings of the Finance Committee are recorded.

Public Comments:

Minutes: Approval of the 8/8/22 Meeting Minutes.

Agenda:

- Terry Mish has resigned from Finance Committee and Dr. Richard Zalowski will become a regular member.
- Introduction of the new Finance Committee Assoc. Member Sheri Knowlton
- Discuss FY23 budget finalized with Key Municipal Investments.
- Park & Rec: Continued discussion of the Whalley Park baseball field leveling. Reserve Fund Transfer
- Liaison List assignment.

New Business:

Local Government Workforce Skills Gap Report for the Finance Committee Members.

Old Business:

Reserve Fund Transfer

Free Cash = TBD **Stabilization** = \$2.80 million (interest received quarterly Sept./Dec./March/June) **Reserve Fund** = \$163,000.00 (Fiscal Year 2023)