



COMMONWEALTH OF MASSACHUSETTS

Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

AMENDED FINANCE COMMITTEE AGENDA In Person Meeting

MEMBERS: Chairman, Art Pinell
Vice Chairman, Terry Mish
Sheila Chamberlin
Karen Demaio
Aleda DeMaria
David Methe
Paul Connolly

RHR
STAFF DEVELOPMENT & TRAINING
TOWN OF SOUTHWICK

ASSOCIATE MEMBER: Dr. Richard Zalowski

DATE: April 12, 2022, Tuesday

TIME: 5:00 p.m.

PLACE: Conference Room #2
Town Hall

All meetings of the Finance Committee are recorded.

Public Comments:

Minutes: Approval of the 3/19/22 and 3/29/22 Meeting Minutes.

Agenda:

Budget Review with recommendations.

New Business:

Old Business:

Master Plan Update

Meeting Timing:

This meeting will recess at 5:30 p.m. to join the Select Board & Finance Committee Work Session FY23 Budget meeting.

The Finance Committee will reconvene after the Select Board & Finance Committee Work Session FY23 Budget meeting to carry on unfinished business.

Free Cash = \$4.23 Million

Stabilization = \$2.78 million (interest received quarterly Sept./Dec./March/June)

Reserve Fund = \$138,200.00 (Fiscal Year 2022)