



COMMONWEALTH OF MASSACHUSETTS

Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

FINANCE COMMITTEE AGENDA

Hybrid Meeting

Chairman: Joseph Deedy
Vice Chairman: Aleda DeMaria

Members: Paul Connolly
Karen Demaio
Robert Horacek
David Methé
Dr. Richard Zalowski
Associate Member: Sheri Knowlton

DATE: May 8, 2024, Wednesday

TIME: 5:30 p.m.

PLACE: Town Hall, Conference Room 2

Notice: In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch to remote meeting zoom only for the posted meeting.

All meetings of the Finance Committee are recorded.

Meeting Notice: This meeting held Pursuant to Chapter 2, Acts of 2023 (Format- Hybrid Meeting)

In the event of any technical difficulties, we will ensure a recorded tape of the proceedings is placed upon the Town Web page after the meeting.

Join Zoom Meeting

<https://southwickma.zoom.us/j/82787783592?pwd=cnRzUndmcjllOUFzWnZiVlFONGJZQT09>

Meeting ID: 827 8778 3592

Passcode: 627384

One tap mobile

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Public Comments:

Minutes: Approval of Minutes for 4/30/2024.

Reserve Fund Transfer:

Agenda:

- Discussion and approval of the Pros and Cons of the Financial Articles for the Special Town Meeting and the Annual Town Meeting Warrants.
- Recommendations of the Financial Articles for the Special Town Meeting and Annual Town Meeting Warrants.

New Business:

Old Business:

Free Cash = \$3.73 million

Stabilization = \$2.98 million (interest received quarterly Sept./Dec./March/June)

Reserve Fund = \$102,000.00 (Fiscal Year 2024)