



COMMONWEALTH OF MASSACHUSETTS

# Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

## FINANCE COMMITTEE AGENDA

### Hybrid Meeting

**Chairman:** Joseph Deedy  
**Vice Chairman:** Aleda DeMaria

**Members:** Paul Connolly  
Karen Demaio  
Robert Horacek  
David Methé  
Dr. Richard Zalowski  
**Associate Member:** Sheri Knowlton

**DATE:** January 16, 2024, Tuesday

**TIME:** 5:30 p.m.

**PLACE:** Town Hall, Conference Room 3

**Notice:** In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch to remote meeting zoom only for the posted meeting.

*All meetings of the Finance Committee are recorded.*

Meeting Notice: This meeting held Pursuant to Chapter 2, Acts of 2023 (Format- Hybrid Meeting)  
In the event of any technical difficulties, we will ensure a recorded tape of the proceedings is placed upon the Town Web page after the meeting.

[Join Zoom Meeting](#)

<https://southwickma.zoom.us/j/87206251480?pwd=WGFtWHpPemsyJWozalZ1NkJFU0FXZz09>

Meeting ID: 872 0625 1480

Passcode: 858109

One tap mobile

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+13126266799,,87206251480#,,,\*858109# US (Chicago)

#### **Public Comments:**

**Minutes:** Approval of Minutes for 11/14/2023 and 12/5/2023.

#### **Reserve Fund Transfer:**

#### **Agenda:**

- Review and approval of the Finance Committee FY2025 Budget Request.
- Submission of 2023 Annual Town Report.

#### **New Business:**

#### **Old Business:**

-Questions re: status of both the Pump Station and water permit, response from Randal Brown, DPW Director

**Free Cash** = TBD

**Stabilization** = \$2.98 million (interest received quarterly Sept./Dec./March/June)

**Reserve Fund** = \$143,000.00 (Fiscal Year 2024)