

Town of Southwick

COLLEGE HIGHWAY, SOUTHWICK, MA 01077

FINANCE COMMITTEE AGENDA

Hybrid Meeting

MEMBERS: Chairman, Joseph Deedy

Vice Chair, Aleda DeMaria

Karen Demaio
Paul Connolly
Robert Horacek
Dr. Richard Zalowski

David Methe

ASSOCIATE MEMBER: Sheri Knowlton

DATE: March 28, 2023, Tuesday

TIME: 5:30 p.m.

PLACE: Town Hall

Notice: In the event of a closure of Town Hall due to inclement weather or any other emergency the Hybrid Format shall switch

to remote meeting zoom only for the posted meeting.

All meetings of the Finance Committee are recorded.

Town of Southwick, MA
Topic: Finance Committee Meeting

Time: March 28, 2023 05:30 PM Eastern Time (US and Canada)

Join Zoom Meeting

https://southwickma.zoom.us/j/88099873814?pwd=L2FnalpocUFQVDIwQU5lT0ZydkVMUT09

Meeting ID: 880 9987 3814 Passcode: 853709 One tap mobile

+16469313860,,88099873814# US +19292056099,,88099873814# US (New York)

The law allowing remote participation is set to expire on March 31, 2023 unless further extended by the Governor. In the event that the law is not amended to allow for remote participation after March 31, 2023, physical attendance as the meeting/hearing subject to this notice will be required. The Town intends to provide as to the extension of the law as soon as they are readily available from our legislature.

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Minutes: Approval of the 2/28/23 Meeting Minutes

Agenda:

Budget Review

New Business:

Old Business:

Reserve Fund Transfer: There is one Reserve Fund Transfer Request requiring review and a vote:
-The Police Department requests funds in the amount of \$15,000.00 to help cover the Overtime cost for Police Services.

Free Cash = \$3.84 million Stabilization = \$2.83 million (interest received quarterly Sept./Dec./March/June) Reserve Fund = \$119,570.00 (Fiscal Year 2023)