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COMMONWEALTH OF MASSACHUSETTS

Town of Southwick

FINANCE COMMITTEE AGENDA

Amendment #1 Hybrid Meeting

MEMBERS: Chairman, Joseph Deedy Vice Chair, Aleda DeMaria Karen Demaio Paul Connolly Robert Horacek Dr. Richard Zalowski David Methe ASSOCIATE MEMBER: Sheri Knowlton

DATE: January 24, 2023, Tuesday

TIME: 5:30 p.m.

PLACE: Land Use Boards Hearing Room Town Hall – 2nd Floor

All meetings of the Finance Committee are recorded.

Town of Southwick, MA Topic: Finance Committee Time: Jan 24, 2023 05:30 PM Eastern Time (US and Canada) Join Zoom Meeting <u>https://southwickma.zoom.us/j/83887739022?pwd=MEpXSDIDTk5pUDkyTVByRmE4ZIBZQT09</u> Meeting ID: 838 8773 9022 Passcode: 080688 One tap mobile +13017158592,,83887739022# US (Washington DC)+13052241968,,83887739022# US

Public Comments:

Minutes: Approval of the 12/13/22 Meeting Minutes.

Agenda: Review and approval of the Finance Committee FY2024 Budget Request. Submission of 2022 Annual Town Report.

New Business:

Old Business: J. Deedy to provide the stabilization fund details.

Reserve Fund Transfer: \$2,392.00 to replace damaged/destroyed buoys

Free Cash = TBD Stabilization = \$2.83 million (interest received quarterly Sept./Dec./March/June) Reserve Fund = \$141,970.00 (Fiscal Year 2023)