



# Town of Southwick

454 COLLEGE HIGHWAY, SOUTHWICK, MA 01077

## FINANCE COMMITTEE AGENDA

**MEMBERS:** Chairman, Linda Bathel  
Vice-Chairman, Art Pinell  
Robert Horacek  
Sheila Chamberlin  
Terry Mish  
Karen Demaio

**DATE:** June 29, 2021, Tuesday

**TIME:** 5:30 p.m.

**PLACE:** Land Use Boards Hearing Room  
2<sup>nd</sup> Floor, Town Hall

**In Person Only**

*All meetings of the Finance Committee are recorded.*

**Public Comments:**

**Minutes:** Approval of Minutes 5/4/2021

**New Business:** 686 College Highway, 34 Feeding Hills Road, and 0 Feeding Hills Road  
(a.k.a. "Baily Project" or "Carvana") - Informational Discussion  
Water Usage Report from DPW Director Question/Answer Review  
New Members Notification - Review Updated Member Information List and Liaison List  
Southwick Firemen's Association Building, 15 Depot Street - Discussion

**Old Business:** Fire Station Repair Update

**Vote to Approve the Municipal Modernization Act for Year-End Transfers.**

**Vote to Authorize the Chairman and Vice Chairman to sign Reserve Fund Transfers in the amount of \$10,000.00 and under.**

**Approve Year End FY21 Reserve Fund Transfers**

**Reserve Fund Transfer:** \$2,500.00 Legal Ads

**Free Cash = \$988,283**

**Stabilization = est \$2.73 million (interest received quarterly March/June/Sept./Dec.)**

**Reserve Fund = \$98,000.00 (Fiscal Year 2021)**