



COMMONWEALTH OF MASSACHUSETTS

# Town of Southwick

Finance Committee

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**Chairman: Joseph Deedy**  
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**Members: Paul Connolly**  
**Karen Demaio**  
**Robert Horachek**  
**David Methe**  
**Dr. Richard Zalowski**

**Alternate: Sheri Knowlton**

## **SPECIAL TOWN MEETING NOVEMBER 15, 2022** **FINANCE COMMITTEE PROS AND CONS**

### **Article 1**

**PRO:** The Tax Increment Financing (TIF) is provided for the improvements only (\$8-\$10 Million) and not the existing building. Normal revenues will continue to be collected on the existing building. The improvements expect to create an estimated twenty jobs. The new structure will have revenues in year one, increasing through year ten.

**CON:** The Town of Southwick will have to wait to receive full revenue from the improvements.

### **Article 2**

**PRO:** A municipal lighting plant allows the Town to explore alternative internet service providers. A yes vote is the first step in the process. A second yes vote is still required at a future Town Meeting to proceed with forming a municipal lighting plant.

**CON:** The Finance Committee believes there are no cons at this time.