



COMMONWEALTH OF MASSACHUSETTS

Town of Southwick

Finance Committee

454 COLLEGE HIGHWAY, SOUTHWICK, MA 01077

Telephone (413) 569-5995

Fax (413) 569-5001

Chairman: Linda Bathel
Vice-Chairman: Art Pinell

Members: Robert Horacek
Sheila Chamberlin
Terry Mish
Kerry Doherty
Karen Demaio

SPECIAL TOWN MEETING May 18, 2021 FINANCE COMMITTEE PROS AND CONS

Article 1

PRO: This article allows salary adjustments based upon negotiations with various bargaining units, cost of living adjustments and/or market adjustments as determined by the Select Board.

CON: Failure to pass would cause the Select Board to renegotiate all of the various agreements.

Article 2

PRO: Additional year end account adjustments to provide sufficient funds to cover current year expenditures exceeding budgeted amounts.

CON: Failure to pass would cause these expenditures to be carried over to the next fiscal year potentially causing similar problems again.

Article 3

PRO: The Other Post-Employment Benefits Trust Fund was created to ensure the benefits coverage of retired employees of the Town of Southwick. The Town votes to place a specific amount of money into this fund on an annual basis to ensure the funds will be available as needed for our retired employees.

CON: None

Article 4

PRO: Transferring the \$5,000 from the operational account to the capital account will keep the money from going back into the Town's general fund at the end of FY2021. It wasn't used in FY2021 but will be needed in FY2022.

CON: The money was already allocated in FY2021 so there is not an additional budget request therefore no con.