



COMMONWEALTH OF MASSACHUSETTS

Town of Southwick

Finance Committee

454 COLLEGE HIGHWAY, SOUTHWICK, MA 01077

Telephone (413) 569-5995

Fax (413) 569-5001

Chairman: Robert Horacek
Vice-Chairman: Linda Bathel

Member Sheila Chamberlin
Terry Mish
Art Pinell
Kerry Doherty
Karen Demaio

SPECIAL TOWN MEETING June 16, 2020 FINANCE COMMITTEE PROS AND CONS

Article 1

PRO:

This article allows salary adjustments based upon negotiations with various bargaining units, cost of living adjustments and/or market adjustments as determined by the Select Board.

CON:

Failure to pass would cause the Select Board to renegotiate all of the various agreements.

Article 2

PRO:

Additional year end account adjustments to provide sufficient funds to cover current year expenditures exceeding budgeted amounts.

CON:

Failure to pass would cause these expenditures to be carried over to the next fiscal year potentially causing similar problems again.

Article 3

PRO:

The Other Post Employment Benefits Trust fund was created to ensure the benefits coverage of retired employees of the Town of Southwick. The Town votes to place a specific amount of money into this fund on an annual basis to ensure the funds will be available as needed for our retired employees.

CON: None